

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2010
CONDENSED CONSOLIDATED INCOME STATEMENT**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2010 RM'000	Preceding Year Corresponding Quarter 31.12.2009 RM'000	Current Year-To-Date 31.12.2010 RM'000	Preceding Year Corresponding Period 31.12.2009 RM'000
Revenue	38,274	35,631	69,808	66,486
Operating expenses	(30,613)	(29,340)	(57,283)	(55,551)
Other operating income	89	16	198	92
Operating profit	7,750	6,307	12,723	11,027
Finance costs	(158)	(160)	(212)	(332)
Profit before taxation	7,592	6,147	12,511	10,695
Tax expense	(2,430)	(1,820)	(3,781)	(3,129)
Profit for the period	5,162	4,327	8,730	7,566
Attributable to:				
Owners of the parent	5,162	4,327	8,730	7,566
Non-controlling interests	-	-	-	-
	5,162	4,327	8,730	7,566
Earnings per share attributable to owners of the parent :				
- Basic (sen)	4.30	4.45	7.28	10.10
- Diluted (sen)	N/A	N/A	N/A	N/A

Notes:

N/A Not applicable

The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the financial year ended 30 June 2010 and the accompanying explanatory notes attached to this interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2010
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.10 RM'000	Preceding Year Corresponding Quarter 31.12.09 RM'000	Current Year-To-Date 31.12.10 RM'000	Preceding Year Corresponding Period 31.12.09 RM'000
Profit for the period	5,162	4,327	8,730	7,566
Other comprehensive income :				
- Changes in forward contract's fair value	103	-	-	-
Other comprehensive income for the period, net of tax.	103	-	-	-
Total comprehensive income for the period, net of tax	5,265	4,327	8,730	7,566
Total comprehensive income for the period attributed to:				
Owners of the parent	5,265	4,327	8,730	7,566
Non-controlling interests	-	-	-	-
	5,265	4,327	8,730	7,566

Notes:

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2010 and the accompanying explanatory notes attached to this interim financial statements.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2010
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As At 31.12.2010 RM'000	Audited As At 30.06.2010 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	30,009	30,371
Intangible assets	637	637
Total non-current assets	30,646	31,008
CURRENT ASSETS		
Inventories	36,598	32,882
Trade and other receivables	33,274	26,574
Tax assets	-	8
Deposits, cash and bank balances	24,976	24,507
Total current assets	94,848	83,971
TOTAL ASSETS	125,494	114,979
EQUITY AND LIABILITIES		
Share capital	60,000	60,000
Reserves	38,101	31,771
Total Equity	98,101	91,771
NON-CURRENT LIABILITIES		
Long term borrowings	2	9
Deferred tax liabilities	1,549	1,716
Total non-current liabilities	1,551	1,725
CURRENT LIABILITIES		
Trade and other payables	8,580	8,152
Derivative liabilities	-	-
Bank borrowings	14,703	11,734
Tax liabilities	2,559	1,597
Total current liabilities	25,842	21,483
Total liabilities	27,393	23,208
TOTAL EQUITY AND LIABILITIES	125,494	114,979
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY OWNERS OF THE PARENT (SEN)	81.75	76.48

Notes:

The Unaudited Condensed Consolidated Statement Of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2010 and the accompanying explanatory notes attached to this interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2010
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to owners of the parent							Non-controlling Interests RM'000	Total Equity RM'000
	Non-Distributable			Distributable					
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Merger Reserve RM'000	Retained Profits RM'000	Sub-Total RM'000			
6 months period ended 31 December 2010									
As at 01.07.2010	60,000	8,685	7,501	(44,365)	59,950	91,771	-	91,771	
Total comprehensive income for the period	-	-	-	-	8,730	8,730	-	8,730	
Dividends	-	-	-	-	(2,400)	(2,400)	-	(2,400)	
As at 31.12.2010	60,000	8,685	7,501	(44,365)	66,280	98,101	-	98,101	
6 months period ended 31 December 2009									
As at 01.07.2009	*	-	-	-	(7)	(7)	-	(7)	
Issuance of ordinary shares in conjunction with the acquisition of subsidiaries	47,415	-	-	-	-	47,415	-	47,415	
Effects arising from merger	-	-	7,500	(44,365)	50,155	13,290	-	13,290	
Issuance of new ordinary shares in conjunction with the initial public offering	12,585	9,565	-	-	-	22,150	-	22,150	
Share issue expenses	-	(1,314)	-	-	-	(1,314)	-	(1,314)	
Revaluation deficit	-	-	(33)	-	-	(33)	-	(33)	
Total comprehensive income for the period	-	-	-	-	7,566	7,566	-	7,566	
As at 31.12.2009	60,000	8,251	7,467	(44,365)	57,714	89,067	-	89,067	

Notes:

* denotes RM2.00

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2010 and the accompanying explanatory notes attached to this interim financial report.

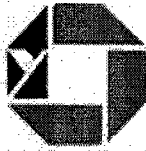


**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2010
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	Current Year-To-Date 31.12.2010 RM'000	Preceding Year Corresponding Period 31.12.2009 RM'000
Cash flows from operating activities		
Profit before taxation	12,511	10,695
Adjustments for:		
Non-cash items	1,013	2,962
Operating profit before changes in working capital	13,524	13,657
Changes in working capital		
Decrease/(Increase) in inventories	(3,493)	3,618
Increase in trade and other receivables	(6,700)	(6,592)
Increase/(Decrease) in trade and other payables	427	(1,857)
Cash generated from operations	3,758	8,826
Tax paid net of refunds	(2,979)	(2,881)
Interest paid	(169)	(286)
Net cash generated from operating activities	610	5,659
Cash flows from investing activities		
Interest received	149	59
Proceeds from sale of property, plant and equipment	48	-
Purchase of property, plant and equipment	(901)	(734)
Net cash used in investing activities	(704)	(675)
Cash flows from financing activities		
Proceeds of issuance of share	-	22,150
Share issuance expenses paid	-	(2,494)
Repayment of bank borrowings	2,962	(9,939)
Dividends paid	(2,400)	-
Net cash generated from financing activities	562	9,717
Net increase in cash and cash equivalents	468	14,701
Cash and cash equivalents at beginning of period	24,508	11,887
Cash and cash equivalents at end of period	24,976	26,588
Cash and cash equivalents comprise the following:		
Cash and bank balances	8,759	4,952
Deposits with licensed banks	16,217	21,636
Deposits, cash and cash balances	24,976	26,588
Less: Deposits pledged with licensed banks	(1,367)	(1,336)
Cash and cash equivalents	23,609	25,252

Notes:

- (a) *The Unaudited Condensed Consolidated Statement Of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2010 and the accompanying explanatory notes attached to this interim financial report.*



PART A – EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARDS (“FRS”) 134: INTERIM FINANCIAL REPORTING

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial report.

These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries (“Group”) since the financial year ended 30 June 2010.

2. Summary of significant accounting policies

a) Changes in accounting policies

Significant accounting policies adopted are consistent with the audited financial statements for the financial year ended 30 June 2010 except for the adoption of the following new Financial Reporting Standards (“FRSs”), Amendments to FRSs and IC Interpretations by the Group with effect from 1 July 2010.

FRS, Amendments to FRSs and IC Interpretations

Revised FRS 3 (2010) Business Combinations
FRS 4 Insurance Contracts
FRS 7 Financial Instruments: Disclosures
Revised FRS 101 (2009) Presentation of Financial Statements
Revised FRS 123 (2009) Borrowing Costs
Revised FRS 127 (2010) Consolidated and Separate Financial Statements
Revised FRS 139 (2010) Financial Instruments: Recognition and Measurement
Amendments to FRS 1 and FRS 127: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate
Amendments to FRS 101 and FRS 132: Puttable Financial Instruments and Obligations Arising on Liquidation
Amendments to FRS 138: Consequential Amendments Arising from Revised FRS 3 (2010)
IC Interpretation 9 Reassessment of Embedded Derivatives
IC Interpretation 10 Interim Financial Reporting and Impairment
Amendments to IC Interpretation 9: Scope of IC Interpretation 9 and Revised FRS 3 (2010)
Annual Improvements to FRSs (2009)

The adoption of above standards and interpretation did not have significant impact on the financial performance or position of the Group except for those discussed below:

FRS 139 Financial Instruments: Recognition and Measurement

The adoption of FRS 139 has resulted in changes to the accounting policies relating to recognition and measurement of financial instruments. A financial instrument is recognised in the financial statements when, and only when, the Group becomes a party to the contractual provisions of the instrument. A financial instrument is recognised initially, at its fair value plus, in the case of a financial instrument not a fair value through profit or loss, transactions costs that are directly attributable to the acquisition of issue of the financial instruments.

Derivative

Prior to adoption of FRS 139, the Group's derivative contract were recognised in the financial statements on settlement date. With the adoption of FRS 139, derivative contracts are now categorised as fair value through profit or loss and measured at their fair values with the gain or loss recognised in the profit or loss.

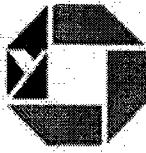
Impairment of trade receivables

Prior to 1 July 2010, allowance for doubtful debts was recognised when it was considered uncollectible. Upon the adoption of FRS 139, an impairment loss is recognised when there is objective evidence that an impairment loss has been incurred. The amount of the loss is measured as the difference between the receivable's carrying amount and the present value of the estimated future cash flows discounted at the receivable's original effective interest rate. As at 1 July 2010, the Group has remeasured the allowance for impairment losses as that date in accordance with FRS 139 and this standard did not have any significant impact on the financial position and results of the Group.

b) Standards issued not relevant to the Group's operations

The following standards and interpretations that have been issued are not relevant to the Group's operations.

- Revised FRS 1 (2010) First-time Adoption of Financial Reporting Standard
- Amendments to FRS 1: Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
- Amendments to FRS 2: Vesting Conditions and Cancellations
- Amendments to FRS 2: Scope of FRS 2 and Revised FRS 3 (2010)
- Amendments to FRS 5: Plan to Sell the Controlling Interest in a Subsidiary
- Amendments to FRS 7, FRS 139 and IC Interpretation 9
- Amendments to FRS 7: Improving Disclosures about Financial Instruments
- Amendments to FRS 132: Classification of Rights Issues and the Transitional Provision in Relation to Compound Instruments
- IC Interpretation 11: FRS 2 – Group and Treasury Share Transactions
- IC Interpretation 12 Service Concession Arrangements
- IC Interpretation 13 Customer Loyalty Programmes
- IC Interpretation 14: FRS 119 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction
- IC Interpretation 15 Agreements for the Construction of Real Estate
- IC Interpretation 16 Hedges of a Net Investment in a Foreign Operation
- IC Interpretation 17 Distribution of Non-cash Assets to Owners



UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2010

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for the financial year ended 30 June 2010 was not subject to any audit qualification.

4. Seasonality or Cyclical Factors

The business operations of the Group are generally in the retail sector, which are subject to seasonal variations such as major local festive seasons, school holidays and carnival sales.

5. Unusual Items

There was no item, which is unusual because of their nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group for the current financial period under review.

6. Material Changes in Estimates

There were no changes in estimates of amounts that have had a material effect in the current financial period results.

7. Dividends Paid

No dividend was paid during the current financial quarter under review.

8. Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without amendment from the audited financial statements for the financial year ended 30 June 2010.

9. Debt and Equity Securities

There were no changes in the debt and equity securities for the current financial quarter.

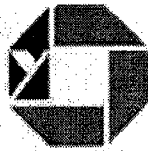


UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2010

10. Segmental Reporting

Segmental information for the Group by business segment is presented as follows:

Period Ended	Investment holding	Design and manufacturing	Retailing	Distribution and trading	Elimination	Consolidation
31 December 2010	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
Revenue						
External sales	-	13,125	10,866	45,817	-	69,808
Inter-segment sales	4,199	13,559	-	23,824	(41,582)	-
Total revenue	4,199	26,684	10,866	69,641	(41,582)	69,808
Results						
Profit before tax	4,002	3,099	1,177	9,131	(4,898)	12,511
Tax expense						(3,781)
Profit after tax						8,730
Attributable to :						
Owners of the parent						8,730
Non-controlling interests						-
						8,730



UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2010

Period Ended	Investment holding	Design and manufacturing	Retailing	Distribution and trading	Elimination	Consolidation
31 December 2009	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
Revenue						
External sales	-	10,980	10,676	44,830	-	66,486
Inter-segment sales	-	15,584	-	23,110	(38,694)	-
Total revenue	-	26,564	10,676	67,940	(38,694)	66,486
Results						
Profit before tax	(1,477)	2,176	1,064	9,211	(279)	10,695
Tax expense						(3,129)
Profit after tax						7,566
Attributable to :						
Owners of the parent						7,566
Non-controlling interests						-
						7,566

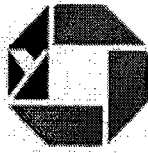
11. Changes in Composition of the Group

There were no changes in the composition of the Group in this current financial quarter.

12. Contingent Liabilities

Save as disclosed below, the Group does not have any contingent liabilities since the last audited financial statements for the financial year ended 30 June 2010:

	As at 31.12.2010 RM'000	As at 30.06.2010 RM'000
Bank guarantee	415	454



UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2010

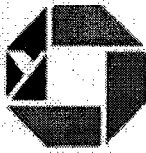
13. Related Party Transactions

The Company entered into the following transaction with related parties during the current financial quarter under review:

	Current Year Quarter 31.12.2010 RM'000	Current Year-To-date 31.12.2010 RM'000
a) Transaction with Yoon Fah Realty Sdn Bhd in which certain directors of the Company have substantial interest:		
- Rental of premises	116	233
b) Transaction with The Store Corporation Bhd in which a director of the Company is also a director of The Store Corporation Bhd		
- Supply of home linen products	1,270	2,087

14. Material Events Subsequent to the End of the Current Financial Quarter

There are no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2010

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS

1. Review of Performance of the Group

For the current quarter under review, the Group recorded revenue and profit before tax of RM38.27 million and RM7.59 million respectively, representing 7.4% increased in revenue and 23.4% increased in profit before tax as compared to previous year corresponding quarter revenue and profit before tax of RM35.63 million and RM6.15 million respectively.

For the 6 months ended 31 December 2010, the Group recorded revenue and profit before tax of RM69.81 million and RM12.51 million respectively, representing 5.0% increased in revenue and 17.0% increased in profit before tax as compared to previous year corresponding period revenue and profit before tax of RM66.49 million and RM10.70 million respectively.

The sales growth was mainly contributed by higher export sales. The higher profit before tax was mainly due to higher sales generated, lower operating costs and one-off listing expenses incurred in the preceding year.

2. Material Changes in the Quarterly Results as Compared to the Results of the Immediate Preceding Quarter

The Group posted revenue of RM38.27 million for the current quarter under review, representing an increase of RM6.74 million or 21.4% from RM31.53 million in the preceding quarter ended 30 September 2010. The notable increase in revenue in the current quarter was mainly due to higher export and year end mega festive sales.

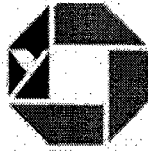
The higher sales generated and lower operating cost for the current quarter had attributed to the Group's profit before tax to increase by RM2.67 million or 54.3% to RM7.59 million as compared to RM4.92 million in the immediate preceding quarter.

3. Prospects for the Current Financial Year

The recovery in the global financial crisis is still uncertain and the local retail market will remain challenging and competitive in moving forward. However, with the Group's underlying fundamental strength of efficient business operations, financial stability and wide distribution network, the Board expects a satisfactory growth in the financial performance of the Group for the coming financial year ending 30 June 2011 with plans and strategies already in place to weather these challenging times.

4. Profit Forecast or Profit Guarantee

The Group has not issued any profit forecast or profit guarantee for the current financial quarter under review.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2010

5. Taxation

The tax expense charged for the current financial quarter and current financial year to-date under review includes the following:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2010 RM'000	Preceding Year Corresponding Quarter 31.12.2009 RM,000	Current Year-To-Date 31.12.2010 RM'000	Preceding Year Corresponding Period 31.12.2009 RM'000
Current taxation	1,978	1,820	3,475	3,129
Under provision in prior years	473	-	473	-
Deferred taxation	(21)	-	(167)	-
	<u>2,430</u>	<u>1,820</u>	<u>3,781</u>	<u>3,129</u>

The tax expense for the Group reflects an effective tax rate of approximately 30.2%, which is higher than the statutory tax rate of 25% due to certain tax not allowable expense and under provision of tax in prior years.

6. Sale of Unquoted Investments and/or Properties

There was no disposal of unquoted investments and/or properties held by the Group for the current financial quarter and current financial year to-date under review.

7. Purchase and/or Disposal of Quoted Securities

There was no purchase or disposal of quoted securities by the Group during the current financial quarter and current financial year to-date under review.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2010

8. Status of Corporate Proposals

(a) Utilisation of Initial Public Offering (“IPO”) proceeds

(i) Initial Utilisation

The total gross proceeds arising from the Public Issue, proposed utilisation and status of utilisation are as follows:

Details of the proposed utilisation of proceeds	Proposed utilisation RM'000	Utilised to date RM'000	Balance to be utilised RM'000	Intended timeframe for utilisation from the date of Listing
Repayment of bank borrowing	9,000	(9,000)	-	Within 6 months
Local and overseas expansion	6,000	(251)	5,749	Within 24 months
Working capital	3,650	(4,656)	(1,006)*	Within 24 months
Estimated listing expenses	3,500	(2,494)	1,006*	Within 6 months
Total	22,150	(16,401)	5,749	

Note:

*The unutilised estimated listing expenses of approximately RM1.00 million have been used for working capital requirements.

(ii) Revised Utilisation

After due consideration and in the best interest of the Group, the utilisation of proceeds has been revised as follows:

Details of the proposed utilisation of proceeds	Proposed utilisation RM'000	Change in utilisation RM'000	Revised utilisation RM'000	
Repayment of bank borrowing	9,000	-	9,000	
Local and overseas expansion	6,000	(5,000)	1,000	Note 1
Finance the construction costs of a new warehouse on an existing piece of land owned by the Group	-	5,000	5,000	Note 1
Working capital	3,650	1,006	4,656	Note 2
Estimated listing expenses	3,500	(1,006)	2,494	Note 2
Total	22,150	-	22,150	

UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2010

Note 1- The Revision involves the redeployment of RM5.00 million from local and overseas business expansion to finance the construction costs of a new warehouse.

Note 2 - The unutilised estimated listing expenses of approximately RM1.00 million have been used for working capital requirements.

(iii) Revised Timeframe

The proposed timeline for the revised utilisation is as follows :

Details of the proposed utilisation of proceeds	Revised utilisation RM'000	Utilised to date RM'000	Balance to be utilised RM'000	Intended timeframe for utilisation from the date of Listing
Repayment of bank borrowing	9,000	(9,000)	-	Within 6 months
Local and overseas expansion	1,000	(251)	749	Within 24 months
Finance the construction costs of a new warehouse on an existing piece of land owned by the Group	5,000	-	5,000	Within 36 months
Working capital	4,656	(4,656)	-	Within 24 months
Estimated listing expenses	2,494	(2,494)	-	Within 6 months
Total	22,150	(16,401)	5,749	

9. Group Borrowings and Debt Securities

The Group's total borrowings and debts securities as at 31 December 2010 are as follows:

	Short Term Borrowing RM'000	Long Term Borrowing RM'000	Total RM'000
Secured			
Bankers' acceptances	14,690	-	14,690
Hire Purchase Payable	13	2	15
	<u>14,703</u>	<u>2</u>	<u>14,705</u>

10. Financial Instruments

As at 31 December 2010, the Group has no outstanding financial instruments.



YOONG ONN
Corporation Berhad
(814138-K)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2010

11. Changes in Material Litigation

On 13 August 1998, Syarikat Yoong Onn Sdn Bhd ("SYOSB"), an wholly owned subsidiary company of Yoong Onn Corporation Berhad and Yoon Fah Realty Sdn Bhd ("YFR"), filed a suit at the High Court of Malaysia in Kuala Lumpur against Agenda Istimewa Sdn Bhd ("the Defendant") for the refund of the deposit in the sum of RM520,150 together with the interest at the rate of 8% per annum, general damages and a declaration that the sale and purchase agreements entered into between SYOSB and the Defendant and between YFR and the Defendant for the purchase of four (4) industrial lots by SYOSB and one (1) industrial lot by YFR from the Defendant were lawfully terminated and/or rescinded.

The trial of the suit was completed on 4 August 2009 and the Court delivered its judgment on 27 October 2009. The Court dismissed the suit by SYOSB and YFR ("the Plaintiffs") with costs and allowed the Defendant's counter-claim for a declaration that the sale and purchase agreements were lawfully terminated and/or rescinded by the Defendant and awarded in favour of the Defendant special damages of RM520,150, general damages for breach of contract, and 8% interest per annum on the sum due and payable to the Defendant.

On 28 October 2009, the Plaintiffs had given instructions to their solicitors to file an appeal and an application for stay of execution against the High Court Judge's judgment dated 27 October 2009. The Notice of Appeal was filed at the Court of Appeal on 10 November 2009 against the judgment of the High Court. The application for stay of execution was dismissed with costs on 26 March 2010. To date, the Court of Appeal has not fixed a date for the hearing of the appeal.

The directors are of the opinion that the Company has a reasonable prospect of success in the appeal.

Save as disclosed above, there is no material litigation pending as at the date of this announcement.

12. Dividend Proposed

On 10 December 2010, the shareholders have approved the proposed final dividend of 2.0 sen per ordinary share comprising of 2.0 sen per ordinary share single-tier tax exempt dividend amounting to RM2,400,000 in respect of the financial year ended 30 June 2010.

The final dividend was paid on 18 January 2011 to Depositors whose names are registered in the Record of Depositors on 7 January 2011.

The Board does not recommend any interim dividend for current financial quarter under review.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2010

13. Earning Per Share

(a) Basic

The basic earnings per share has been calculated by dividing the Company's profit attributable to the owners for the current financial quarter and current financial year to-date by the weighted average number of ordinary shares in issue during the current financial quarter and current financial year to-date under review.

	Current Year Quarter 31.12.2010	Preceding Year Corresponding Quarter 31.12.2009	Current Year-To-Date 31.12.2010	Preceding Year Corresponding Period 31.12.2009
Profit attributable to owners of the parent (RM'000)	5,162	4,327	8,730	7,566
Weighted average number of ordinary shares in issue ('000)	120,000	97,272	120,000	74,930
Basic earnings per share (sen)	4.30	4.45	7.28	10.10

(b) Diluted

The Company does not have any convertible share or convertible financial instruments for the current financial quarter and current financial year to-date under review.

14. Realised and Unrealised Profits / Losses

Pursuant to Bursa Malaysia Securities Berhad disclosure of realised and unrealised profits / losses, the Group realised and unrealised profits / (losses) as at 31 December 2010 were as follows:-

	As At 31.12.2010 RM'000	As At 30.09.2010 RM'000
Total retained profits / (losses) of the Company and its subsidiaries :		
-Realised	78,515	75,251
-Unrealised	53	(54)
	<hr/> 78,568	<hr/> 75,197
Less: consolidated adjustments	(12,288)	(11,782)
Total consolidated retained profits	<hr/> 66,280	<hr/> 63,415

15. Authorisation

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board on 24 February 2011.